



Sustainable Prosperity in the New Economy: Business Organization and High-Tech Employment in the United States

William Lazonick

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Can the United States refashion its high-tech business model to generate stable and equitable economic growth and serve as an example for how other advanced economies can achieve sustainable prosperity? In addressing this key question, Lazonick provides

* historical analysis of the rise of the "New Economy business model" (NEBM), from its beginnings in Silicon Valley in the 1960s to the Internet boom of the late 1990s;

* analysis of how important Old Economy firms restructured in attempts to transition from the "Old Economy business model" (OEBM) to NEBM;

* analysis of the relationship between employment security and retirement security under both OEBM and NEBM; and

* a discussion of the implication for sustainable prosperity of the rise and dominance of NEBM. This is a book that anyone interested in the U.S. high-tech labor force, the globalization of the ICT industry, and, particularly, the means by which an advanced economy can achieve sustainable prosperity will find indispensable.

This book is the winner of the 2010 Schumpeter Prize Competition.

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