



BVR's Guide to Discounts for Lack of Marketability - 2011 Edition

Sr. John J. Stockdale

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This book will present the underlying theory of the discount for the lack of marketability. Known forms of evidence establishing the existence and size of the discount will be laid out in a standard way so that similarities and differences can be observed. Known computational methods that have been used to determine a DLOM will also be described and related to the underlying theory and, where possible, to the existing evidence. Comments and observations on the application of evidence and models will be presented. Finally, thoughts on the current state of the DLOM body of knowledge and thoughts on using it to reach a conclusion will be discussed.

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